

**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE  
AUDITED CONSOLIDATED FINANCIAL STATEMENTS**

**TO THE BOARD OF DIRECTORS OF  
BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)

**Report on the Audit of Consolidated Financial Statements**

**Opinion**

We have audited the accompanying statements of half yearly and year to date consolidated financial results of **Baba Food Processing (India) Limited** ("the holding company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for half year and year ended March 31, 2025 ("statement") attached herewith, being submitted by the parent company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Includes the annual financial results of the following entity:
  - i) Panchakanya Foods Private Limited
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the half year and year ended March 31, 2025.

**Basis for opinion**

We conduct our audit of the statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statements.

**Management's Responsibility for the Consolidated Financial Statements**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is

responsible for the preparation of these consolidated financial Statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Group's financial process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- (a) The consolidated annual financial statements include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by us.
- (b) Our opinion on the consolidated annual financial results is not modified in respect of this matter.

**For Sumit Mohit & Company**  
Chartered Accountants  
FRN: 021502N

  
**Sumit Garg**  
(Partner)

M. No.: 506945

Place: New Delhi

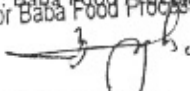
Date: May 22, 2025

UDIN: 25506945BMGORU6977



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
**Audited Consolidated Balance Sheet**

(Rs. in Lakhs)

| Particulars   | As at 31-03-2025 | As at 31-03-2024 |
|---|------------------|------------------|
|   | Audited          | Audited          |
| <b>I. EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>1. Shareholders Funds</b>  |                  |                  |
| (a) Share Capital   | 1,632.64         | 1,632.64         |
| (b) Reserves and Surplus  | 4,695.83         | 4,265.81         |
| (c) Money received against Share Warrants   | -                | -                |
| <b>2. Share Application Money pending for Allotment</b>   | -                | -                |
| <b>3. Non-Current Liabilities</b>   |                  |                  |
| (a) Deferred Tax Liabilities (Net)  | 187.45           | 211.98           |
| (b) Long Term Loans   | 3,967.67         | 934.24           |
| (c) Other Long Term Liabilities   | -                | -                |
| (d) Long Term Provisions  | -                | -                |
| <b>4. Current Liabilities</b>   |                  |                  |
| (a) Short Term Loans  | 1,379.93         | 1,659.25         |
| (b) Trade Payables  | -                | -                |
| (i) Dues to Micro and Small Enterprises   | 7.63             | 47.55            |
| (ii) Dues of creditors other than Micro and Small Enterprises   | 554.91           | 127.27           |
| (c) Other Current Liabilities   | 145.48           | 137.85           |
| (d) Short Term Provision  | -                | -                |
| <b>Total Equity &amp; Liabilities</b>   | <b>12,571.54</b> | <b>9,015.79</b>  |
| <b>II. ASSETS</b>   |                  |                  |
| <b>1. Non-Current Assets</b>  |                  |                  |
| (a) Property, Plant & Equipments and Intangible Assets  |                  |                  |
| (i) Property, Plant & Equipments  | 3,280.04         | 3,192.45         |
| (ii) Intangible Assets  | 3.36             | 3.84             |
| (iii) Capital WIP   | 5,152.31         | 902.55           |
| (iv) Intangible Assets under Development  | -                | -                |
| (b) Non Current Investments   | 9.56             | 154.06           |
| (c) Deferred Tax Assets (Net)   | -                | -                |
| (d) Long Term Loans & Advances  | 81.92            | 81.88            |
| (e) Other Non Current Assets  | 307.78           | 82.89            |
| <b>2. Current Assets</b>  |                  |                  |
| (a) Current Investments   | -                | 1,851.00         |
| (b) Inventories   | 1,471.27         | 1,380.54         |
| (c) Trade Receivables   | 1,563.67         | 991.90           |
| (d) Cash and cash equivalents   | 18.61            | 11.95            |
| (e) Short Term Loans & Advances   | 683.02           | 362.60           |
| <b>Total Assets</b>   | <b>12,571.54</b> | <b>9,015.79</b>  |
| <p>For: Baba Food Processing (India) Limited<br/> <br/> Yogesh Kumar Sahu Director<br/> Director<br/> DIN: 02139226</p> <p>Date: 22/05/2025<br/> Place: Ranchi</p> |                  |                  |



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
Statement of Audited Consolidated Profit & Loss

(Rs. in Lakhs)

| SN   | Particulars   | Half Year Ended  |                 |                  | Year Ended       |                  |
|------|---|------------------|-----------------|------------------|------------------|------------------|
|      |   | 31 March 2025    | 30 Sep 2024     | 31 March 2024    | 31 March 2025    | 31 March 2024    |
|      |   | Audited          | Unaudited       | Audited          | Audited          | Audited          |
| I    | Revenue from operations   | 12,135.70        | 8,444.87        | 9,960.78         | 20,580.57        | 18,420.13        |
|      | Other Income  | 60.46            | 58.03           | 59.92            | 118.49           | 66.35            |
|      | <b>Total Revenue (I)</b>  | <b>12,196.16</b> | <b>8,502.90</b> | <b>10,020.70</b> | <b>20,699.06</b> | <b>18,486.48</b> |
| II   | Expenses:   |                  |                 |                  |                  |                  |
|      | Cost of materials consumed  | 11,182.87        | 7,445.11        | 8,667.26         | 18,627.98        | 15,981.08        |
|      | Changes in inventories  | (23.74)          | (33.14)         | 83.44            | (58.88)          | (80.61)          |
|      | Employee Benefit Expense  | 203.32           | 205.50          | 199.87           | 408.82           | 423.69           |
|      | Financial Cost  | 48.24            | 78.73           | 94.46            | 126.97           | 212.75           |
|      | Depreciation and Amortization Expense                                   | 94.81            | 90.78           | 89.67            | 185.59           | 179.02           |
|      | Other Expenses  | 429.07           | 421.95          | 508.56           | 851.02           | 931.38           |
|      | <b>Total Expenses (II)</b>  | <b>11,934.57</b> | <b>8,208.93</b> | <b>9,643.26</b>  | <b>20,143.50</b> | <b>17,646.61</b> |
| III  | <b>Profit before exceptional and extraordinary items and tax (I-II)</b> | <b>261.59</b>    | <b>293.97</b>   | <b>377.44</b>    | <b>555.56</b>    | <b>839.87</b>    |
| IV   | Extraordinary Items   | -                | -               | -                | -                | -                |
| V    | <b>Profit before tax (III-IV)</b>                                       | <b>261.59</b>    | <b>293.97</b>   | <b>377.44</b>    | <b>555.56</b>    | <b>839.87</b>    |
| VI   | Tax expense:  |                  |                 |                  |                  |                  |
|      | - Current Tax   | 92.52            | 56.73           | 82.30            | 149.25           | 211.92           |
|      | - Tax Expenses of Previous Year   | 0.03             | -               | 5.44             | 0.03             | 5.44             |
|      | - Deferred Tax  | (22.86)          | (1.67)          | 3.95             | (24.53)          | 7.33             |
| VII  | <b>Profit / (Loss) for the Period/Year (V-VI)</b>                       | <b>191.90</b>    | <b>238.91</b>   | <b>285.75</b>    | <b>430.81</b>    | <b>615.18</b>    |
| VIII | Earning Per Equity Share  |                  |                 |                  |                  |                  |
|      | - Basic   | 1.17             | 1.47            | 1.76             | 2.64             | 4.50             |
|      | - Diluted   | 1.17             | 1.47            | 1.76             | 2.64             | 4.50             |

For: Baba Food Processing (India) Limited

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Yogesh Kumar Sahu  
Director  
DIN: 02139226

Director



Date: 22/05/2025  
Place: Ranchi

**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
Audited Consolidated Cash Flow Statement

| SN | Particulars   | Year Ended        |                   |
|----|---|-------------------|-------------------|
|    |   | 31 March 2025     | 31 March 2024     |
|    |   | Audited           | Audited           |
| A. | <b>Cash Flow from Operating Activities</b>                            |                   |                   |
|    | Net Profit / (Loss) before extraordinary items and tax                | 555.56            | 839.87            |
|    | Adjustments for:  |                   |                   |
|    | Depreciation and Amortisation   | 185.59            | 178.02            |
|    | Interest Income   | (94.37)           | (62.48)           |
|    | Finance Cost  | 126.97            | 212.75            |
|    | <b>Operating Profit / (Loss) before Working Capital Changes</b>       | <b>773.75</b>     | <b>1,168.16</b>   |
|    | <u>Changes in Working Capital:</u>                                    |                   |                   |
|    | Inventories   | (90.73)           | 1,066.71          |
|    | Trade Receivables   | (571.71)          | 202.19            |
|    | Short-term Loans and Advances   | (320.33)          | (349.70)          |
|    | Trade Payables  | 387.72            | (445.44)          |
|    | Other Current Liabilities   | 7.63              | 33.73             |
|    | <b>Cash Generated from Operations</b>                                 | <b>186.33</b>     | <b>1,675.65</b>   |
|    | Net income tax (paid) / refunds                                       | (149.28)          | (121.43)          |
|    | <b>Net Cash Flow from Operating Activities (A)</b>                    | <b>37.05</b>      | <b>1,554.22</b>   |
| B. | <b>Cash Flow from Investing Activities</b>                            |                   |                   |
|    | Expenditure on Fixed Assets, including Capital Advances               | (4,522.45)        | (2,070.86)        |
|    | Non Current Assets  | 144.50            | (82.89)           |
|    | Long Term Loans & Advances  | (0.05)            | (33.13)           |
|    | Non Current Investment  | (224.89)          | 98.46             |
|    | Current Investments   | 1,851.00          | (1,851.00)        |
|    | Interest Income   | 94.37             | 62.48             |
|    | <b>Net cash flow from / (used in) investing activities (B)</b>        | <b>(2,657.53)</b> | <b>(3,876.94)</b> |
| C. | <b>Cash flow from financing activities</b>                            |                   |                   |
|    | Proceeds from issue of equity shares                                  | -                 | 2,782.52          |
|    | Proceeds from long-term borrowings                                    | 3,033.43          | (235.35)          |
|    | Short Term Loans  | (279.32)          | (437.71)          |
|    | Finance Cost Paid   | (126.97)          | (212.75)          |
|    | <b>Net cash flow from / (used in) financing activities (C)</b>        | <b>2,627.14</b>   | <b>1,896.71</b>   |
| D. | <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b> | <b>6.66</b>       | <b>(426.01)</b>   |
|    | Cash and cash equivalents at the beginning of the year                | 11.95             | 437.96            |
| E. | <b>Cash and cash equivalents at the end of the year</b>               | <b>18.61</b>      | <b>11.95</b>      |

For Baba Food Processing (India) Limited

*[Signature]*

Director



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849

**Notes to Consolidated Financial Results:**

- 1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on May 22, 2025
- 2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by statutory auditors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For and on behalf of  
Baba Food Processing (India) Limited

  
Yogesh Kumar Sahu  
Managing Director  
DIN: 02139226

Director



Place: Ranchi  
Date: May 22, 2025



**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE  
AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF  
BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)

**Report on the Audit of Standalone Financial Statements**

**Opinion**

We have audited the accompanying statements of half yearly and year to date standalone financial results of **Baba Food Processing (India) Limited** ("the company") for half year and year ended March 31, 2025 ("statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the standalone net profit and other financial information of the Company for the half year and year ended March 31, 2025.

**Basis for opinion**

We conduct our audit of the statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statements.

**Management's Responsibility for the Standalone Financial Statements**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial Statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility



also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Company's financial process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- (a) The standalone annual financial statements include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by us.
- (b) Our opinion on the standalone annual financial results is not modified in respect of this matter.

#### For Sumit Mohit & Company

Chartered Accountants

FRN: 021502N

  
Sumit Garg  
(Partner)

M. No.: 506945

Place: New Delhi

Date: May 22, 2025

UDIN: 25506945BMGORT2973





**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849  
Standalone Balance Sheet

(Rs. in Lakhs)

| Particulars   | As at 31-03-2025 | As at 31-03-2024 |
|---|------------------|------------------|
|   | Audited          | Audited          |
| <b>I. EQUITY AND LIABILITIES</b>                              |                  |                  |
| <b>1. Shareholders Funds</b>                                  |                  |                  |
| (a) Share Capital   | 1,632.64         | 1,632.64         |
| (b) Reserves and Surplus                                      | 4,694.32         | 4,263.76         |
| (c) Money received against Share Warrants                     | -                | -                |
| <b>2. Share Application Money pending for Allotment</b>       | -                | -                |
| <b>3. Non-Current Liabilities</b>                             |                  |                  |
| (a) Deferred Tax Liabilities (Net)                            | 187.13           | 211.98           |
| (b) Long Term Loans   | 267.53           | 933.83           |
| (c) Other Long Term Liabilities                               | -                | -                |
| (d) Long Term Provisions                                      | -                | -                |
| <b>4. Current Liabilities</b>                                 |                  |                  |
| (a) Short Term Loans  | 1,379.93         | 1,659.25         |
| (b) Trade Payables  | -                | -                |
| (i) Dues to Micro and Small Enterprises                       | 7.63             | 47.55            |
| (ii) Dues of creditors other than Micro and Small Enterprises | 542.90           | 126.37           |
| (c) Other Current Liabilities                                 | 132.30           | 133.37           |
| (d) Short Term Provision                                      | -                | -                |
| <b>Total Equity &amp; Liabilities</b>                         | <b>8,844.38</b>  | <b>9,008.75</b>  |
| <b>II. ASSETS</b>   |                  |                  |
| <b>1. Non-Current Assets</b>                                  |                  |                  |
| (a) Property, Plant & Equipments and Intangible Assets        |                  |                  |
| (i) Property, Plant & Equipments                              | 2,062.05         | 1,992.55         |
| (ii) Intangible Assets  | 3.36             | 3.84             |
| (iii) Capital WIP   | 757.15           | 204.74           |
| (iv) Intangible Assets under Development                      | -                | -                |
| (b) Non Current Investments                                   | 1,507.30         | 1,053.07         |
| (c) Deferred Tax Assets (Net)                                 | -                | -                |
| (d) Long Term Loans & Advances                                | 1,029.36         | 1,155.28         |
| (e) Other Non Current Assets                                  | 17.67            | 15.36            |
| <b>2. Current Assets</b>                                      |                  |                  |
| (a) Current Investments                                       | -                | 1,851.00         |
| (b) Inventories   | 1,471.27         | 1,380.54         |
| (c) Trade Receivables   | 1,563.67         | 991.96           |
| (d) Cash and cash equivalents                                 | 12.80            | 5.43             |
| (e) Short Term Loans & Advances                               | 419.75           | 355.00           |
| <b>Total Assets</b>   | <b>8,844.38</b>  | <b>9,008.75</b>  |

**For Baba Food Processing (India) Limited**

For: Baba Food Processing (India) Limited



Director

Yogesh Kumar Sahu  
Director  
DIN: 02139226

Date: 22/05/2025  
Place: Ranchi





**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849  
Statement of Standalone Profit & Loss

(Rs. in Lakhs)

| SN   | Particulars   | Half Year Ended  |                 |                  | Year Ended       |                  |
|------|---|------------------|-----------------|------------------|------------------|------------------|
|      |   | 31/03/2025       | 30 Sep 2024     | 31/03/2024       | 31/03/2025       | 31/03/2024       |
|      |   | Audited          | Unaudited       | Audited          | Audited          | Audited          |
| I    | Revenue from operations   | 12,135.70        | 8,444.87        | 9,960.78         | 20,580.57        | 18,420.13        |
|      | Other Income  | 36.41            | 58.03           | 56.80            | 94.44            | 63.23            |
|      | <b>Total Revenue (I)</b>  | <b>12,172.11</b> | <b>8,502.90</b> | <b>10,017.58</b> | <b>20,675.01</b> | <b>18,483.36</b> |
| II   | Expenses:   |                  |                 |                  |                  |                  |
|      | Cost of materials consumed  | 11,182.87        | 7,445.11        | 8,667.26         | 18,627.98        | 15,981.13        |
|      | Changes in inventories  | (23.74)          | (33.14)         | 83.44            | (56.88)          | (80.61)          |
|      | Employee Benefit Expense  | 197.18           | 205.50          | 199.87           | 402.68           | 423.69           |
|      | Financial Cost  | 48.21            | 78.73           | 94.46            | 126.94           | 212.75           |
|      | Depreciation and Amortization Expense                                   | 91.46            | 90.78           | 89.51            | 182.24           | 177.86           |
|      | Other Expenses  | 416.17           | 421.01          | 506.90           | 837.18           | 930.02           |
|      | <b>Total Expenses (II)</b>  | <b>11,912.15</b> | <b>8,207.99</b> | <b>9,641.44</b>  | <b>20,120.14</b> | <b>17,644.84</b> |
| III  | <b>Profit before exceptional and extraordinary items and tax (I-II)</b> | <b>259.96</b>    | <b>294.91</b>   | <b>376.14</b>    | <b>554.87</b>    | <b>838.52</b>    |
| IV   | Extraordinary Items   | -                | -               | -                | -                | -                |
| V    | <b>Profit before tax (III-IV)</b>                                       | <b>259.96</b>    | <b>294.91</b>   | <b>376.14</b>    | <b>554.87</b>    | <b>838.52</b>    |
| VI   | Tax expense:  |                  |                 |                  |                  |                  |
|      | - Current Tax   | 92.43            | 56.73           | 82.20            | 149.16           | 211.82           |
|      | - Tax Expenses of Previous Year   | -                | -               | 5.44             | -                | 5.44             |
|      | - Deferred Tax  | (23.18)          | (1.67)          | 3.95             | (24.85)          | 7.33             |
| VII  | <b>Profit / (Loss) for the Period/Year (V-VI)</b>                       | <b>190.71</b>    | <b>239.85</b>   | <b>284.55</b>    | <b>430.56</b>    | <b>613.93</b>    |
| VIII | Earning Per Equity Share  |                  |                 |                  |                  |                  |
|      | - Basic   | 1.17             | 1.47            | 1.75             | 2.64             | 4.49             |
|      | - Diluted   | 1.17             | 1.47            | 1.75             | 2.64             | 4.49             |

For: Baba Food Processing (India) Limited

*For Baba Food Processing (India) Limited*

Yogesh Kumar Sahu

Director

DIN: 02139226

Director

Date: 22/05/2025

Place: Ranchi





**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849  
**Cash Flow Standalone Statement**

(Rs. in Lakhs)

| SN        | Particulars   | Year Ended        |                   |
|-----------|---|-------------------|-------------------|
|           |   | 31/03/2025        | 31/03/2024        |
|           |   | Audited           | Audited           |
| <b>A.</b> | <b>Cash Flow from Operating Activities</b>                            |                   |                   |
|           | Net Profit / (Loss) before extraordinary items and tax                | 554.87            | 838.52            |
|           | Adjustments for:  |                   |                   |
|           | Depreciation and Amortisation   | 182.24            | 177.86            |
|           | Interest Income   | (94.21)           | (59.36)           |
|           | Finance Cost  | 126.94            | 212.75            |
|           | <b>Operating Profit / (Loss) before Working Capital Changes</b>       | <b>769.84</b>     | <b>1,169.77</b>   |
|           | <u>Changes in Working Capital:</u>                                    |                   |                   |
|           | Inventories   | (90.73)           | 1,066.71          |
|           | Trade Receivables   | (571.71)          | 202.19            |
|           | Short-term Loans and Advances   | (64.74)           | (341.91)          |
|           | Trade Payables  | 376.61            | (446.34)          |
|           | Other Current Liabilities   | (1.07)            | 29.25             |
|           | <b>Cash Generated from Operations</b>                                 | <b>418.20</b>     | <b>1,679.67</b>   |
|           | Net income tax (paid) / refunds                                       | (149.16)          | (121.43)          |
|           | <b>Net Cash Flow from Operating Activities (A)</b>                    | <b>269.04</b>     | <b>1,558.24</b>   |
| <b>B.</b> | <b>Cash Flow from Investing Activities</b>                            |                   |                   |
|           | Expenditure on Fixed Assets, including Capital Advances               | (803.68)          | (172.99)          |
|           | Non Current Assets  | (2.31)            | (15.36)           |
|           | Long Term Loans & Advances  | 125.90            | (1,106.53)        |
|           | Non Current Investment  | (454.23)          | (800.55)          |
|           | Current Investments   | 1,851.00          | (1,851.00)        |
|           | Interest Income   | 94.21             | 59.36             |
|           | <b>Net cash flow from / (used in) investing activities (B)</b>        | <b>810.89</b>     | <b>(3,887.07)</b> |
| <b>C.</b> | <b>Cash flow from financing activities</b>                            |                   |                   |
|           | Proceeds from issue of equity shares                                  | -                 | 2,782.52          |
|           | Proceeds from long-term borrowings                                    | (666.30)          | (235.76)          |
|           | Short Term Loans  | (279.32)          | (437.71)          |
|           | Finance Cost Paid   | (126.94)          | (212.75)          |
|           | <b>Net cash flow from / (used in) financing activities (C)</b>        | <b>(1,072.56)</b> | <b>1,896.30</b>   |
| <b>D.</b> | <b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b> | <b>7.37</b>       | <b>(432.53)</b>   |
|           | Cash and cash equivalents at the beginning of the year                | 5.43              | 437.96            |
| <b>E.</b> | <b>Cash and cash equivalents at the end of the year</b>               | <b>12.80</b>      | <b>5.43</b>       |





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**Notes to Standalone Financial Results:**

- 1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on May 22, 2025
- 2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by statutory auditors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For Baba Food Processing (India) Limited

Baba Food Processing (India) Ltd

  
Yogesh Kumar Sahu  
Managing Director  
DIN: 02139226

Director



Place: Ranchi  
Date: May 22, 2025