



Limited Review Report on Unaudited Consolidated Financial Result of Baba Food Processing (India) Ltd. for half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
BABA FOOD PROCESSING (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Baba Food Processing (India) Limited ("the Parent" and its subsidiary together referred to as "the Group") for the half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N


Sumit Garg
Partner
M No: 506945
Place: Delhi



Date: November 12, 2024
UDIN: 25406945BKABNJ5645

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Unaudited Consolidated Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2024	As at 31-03-2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,503.91	4,285.01
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	210.31	211.98
(b) Long Term Loans	1,735.20	2,007.87
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	956.63	1,659.25
(b) Trade Payables	-	-
(i) Dues to Micro and Small Enterprises	-	47.55
(ii) Dues of creditors other than Micro and Small Enterprises	666.43	127.27
(c) Other Current Liabilities	145.22	137.85
(d) Short Term Provision	56.73	185.64
Total Equity & Liabilities	9,907.07	10,275.06
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	3,346.52	3,192.45
(ii) Intangible Assets	3.84	3.84
(iii) Capital WIP	1,856.52	902.55
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	154.29	154.29
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	81.92	1,155.26
(e) Other Non Current Assets	172.85	82.89
2. Current Assets		
(a) Current Investments	404.74	1,851.00
(b) Inventories	2,324.01	1,380.54
(c) Trade Receivables	1,311.86	991.96
(d) Cash and cash equivalents	9.56	11.95
(e) Short Term Loans & Advances	240.96	548.33
Total Assets	9,907.07	10,275.06

As per our Report on even date
For **Sumit Mohit & Company**
Chartered Accountants
Firm Reg. No.: 021502M


CA. Sumit Garg
Partner
Membership No.: 506945
UDIN:
Date: 12/11/2024



For: **Baba Food Processing (India) Limited**


Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 12/11/2024
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Statement of Unaudited Consolidated Profit & Loss

(Rs. in Lakhs)

SN	Particulars	Half Year Ended			Year Ended	
		30 Sep 2024	31 March 2024	30 Sep 2023	31 March 2024	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations	8,444.87	9,967.26	8,459.35	18,426.61	
	Other Income	58.03	59.92	6.43	66.35	
	Total Revenue (I)	8,502.90	10,027.18	8,465.78	18,492.96	
II	Expenses:					
	Cost of materials consumed	7,445.11	8,673.74	7,313.82	15,987.56	
	Changes in inventories	(33.14)	83.44	(164.05)	(80.61)	
	Employee Benefit Expense	205.50	199.87	223.82	423.69	
	Financial Cost	78.73	94.46	118.29	212.75	
	Depreciation and Amortization Expense	90.78	89.67	88.35	178.02	
	Other Expenses	421.95	508.56	423.12	931.68	
	Total Expenses (II)	8,208.93	9,649.74	8,003.35	17,653.09	
III	Profit before exceptional and extraordinary items and tax (I-II)	293.97	377.44	462.43	839.87	
IV	Extraordinary Items			-	-	
V	Profit before tax (III-IV)	293.97	377.44	462.43	839.87	
VI	Tax expense:					
	- Current Tax	56.73	82.30	129.62	211.92	
	- Tax Expenses of Previous Year	-	5.44	-	5.44	
	- Deferred Tax	(1.67)	3.95	3.38	7.33	
VII	Profit / (Loss) for the Period/Year (V-VI)	238.91	285.75	329.43	615.18	
VIII	Earning Per Equity Share					
	- Basic	1.47	1.78	2.74	4.52	
	- Diluted	1.47	1.78	2.74	4.52	

As per our Report on even date
For **Sumit Mohit & Company**
Chartered Accountants
Firm Reg. No.: 0215024

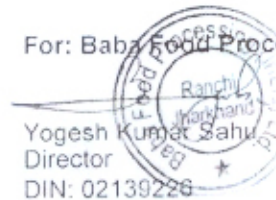
CA. Sumit Garg
Partner
Membership No.: 506945
UDIN:
Date: 12/11/2024



For: **Baba Food Processing (India) Limited**

Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 12/11/2024
Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Unaudited Consolidated Cash Flow Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		30 September 2024	31 March 2024
		Audited	Audited
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	293.97	839.87
	Adjustments for:		
	Depreciation and amortisation	90.78	178.02
	Operating profit / (loss) before working capital changes	384.75	1,017.89
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(943.46)	1,066.71
	Trade receivables	(319.90)	202.19
	Short-term loans and advances	307.37	(349.70)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	491.61	(445.44)
	Short Term Loans	(702.62)	(437.71)
	Other current liabilities	7.37	33.73
	Cash generated from operations	(774.88)	1,087.67
	Net income tax (paid) / refunds	(185.63)	(121.43)
	Net cash flow from / (used in) operating activities (A)	(960.51)	966.24
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances	(1,198.85)	(2,070.86)
	Non Current Assets	1,410.04	(82.89)
	Long Term Loans & Advances	2,034.57	(1,106.53)
	Non Current Investment	(600.00)	(801.77)
	Current Investments	1,446.26	(1,851.00)
	Net cash flow from / (used in) investing activities (B)	3,092.02	(5,913.05)
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	(900.00)	3,682.52
	Proceeds from long-term borrowings	(1,233.90)	838.28
	Net cash flow from / (used in) financing activities (C)	(2,133.90)	4,520.80
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2.39)	(426.01)
	Cash and cash equivalents at the beginning of the year	11.95	437.96
E.	Cash and cash equivalents at the end of the year	9.56	11.95



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Consolidated Financial Results:

- 1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on November 11, 2024
- 2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

As per our Report on even date
For Sumit Mohit & Company
Chartered Accountants
Firm Reg No : 021502N


CA. Sumit Garg
Partner
Membership No: 506945
UDIN:
Date: Nov 12, 2024



For and on behalf of
Baba Food Processing (India) Ltd



Yogesh Kumar Sahu
Managing Director
DIN: 02139226

Place: Ranchi
Date: Nov 12, 2024





SUMIT MOHIT & COMPANY


Chartered Accountants


Limited Review Report on Unaudited Standalone Financial Result of Baba Food Processing (India) Ltd. for half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTORS BABA FOOD PROCESSING (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Baba Food Processing (India) Limited ("the Company"), for the half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N


Sumit Garg
Partner
M No: 506945
Place: Delhi
Date: November 12, 2024
UDIN: 24506945BKABNI6851



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Unaudited Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2024	As at 31-03-2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,503.60	4,263.76
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	210.31	211.98
(b) Long Term Loans	773.97	933.83
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	956.63	1,659.25
(b) Trade Payables	-	-
(i) Dues to Micro and Small Enterprises	-	47.55
(ii) Dues of creditors other than Micro and Small Enterprises	657.95	126.37
(c) Other Current Liabilities	140.82	133.37
(d) Short Term Provision	56.73	185.54
Total Equity & Liabilities	8,932.65	9,194.29
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	2,146.04	1,992.55
(ii) Intangible Assets	3.84	3.84
(iii) Capital WIP	223.92	204.74
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	1,653.07	1,053.07
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	611.68	1,155.26
(e) Other Non Current Assets	19.15	15.36
2. Current Assets		
(a) Current Investments	404.74	1,851.00
(b) Inventories	2,324.01	1,390.54
(c) Trade Receivables	1,311.86	991.96
(d) Cash and cash equivalents	6.51	5.43
(e) Short Term Loans & Advances	227.83	540.54
Total Assets	8,932.65	9,194.29

As per our Report on even date
For **Sumit Mohit & Company**
Chartered Accountants
Firm Reg. No.: 0215702N

Sumit Garg
CA, Sumit Garg
Partner
Membership No.: 505845
UDIN:
Date: 12/11/2024

For: **Baba Food Processing (India) Limited**


Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 12/11/2024
Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Statement of Standalone Unaudited Profit & Loss

(Rs. in Lakhs)

SN	Particulars	Half Year Ended			Year Ended
		30 Sep 2024	31 March 2024	30 Sep 2023	31 March 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations Other Income Total Revenue (I)	8,444.87 58.03 8,502.90	9,960.78 56.80 10,017.58	8,459.35 6.43 8,465.78	18,420.13 63.23 18,483.36
II	Expenses: Cost of materials consumed Changes in inventories Employee Benefit Expense Financial Cost Depreciation and Amortization Expense Other Expenses Total Expenses (II)	7,445.11 (33.14) 205.50 78.73 90.78 421.01 8,207.99	8,667.26 83.44 199.87 94.46 89.51 506.90 9,641.44	7,313.87 (164.05) 223.82 118.29 88.35 423.12 8,003.40	15,981.13 (80.61) 423.69 212.75 177.86 930.02 17,644.84
III	Profit before exceptional and extraordinary items and tax (I-II)	294.91	376.14	462.38	838.52
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	294.91	376.14	462.38	838.52
VI	Tax expense: - Current Tax - Tax Expenses of Previous Year - Deferred Tax	56.73 - (1.67)	82.20 5.44 3.95	129.62 - 3.38	211.82 5.44 7.33
VII	Profit / (Loss) for the Period/Year (V-VI)	239.85	284.55	329.38	613.93
VIII	Earning Per Equity Share - Basic - Diluted	1.47 1.47	1.75 1.75	2.74 2.74	4.49 4.49

As per our Report on even date
For Sumit Mohit & Company
Chartered Accountants
Firm Reg. No.: 021502N

CA. Sumit Garg
Partner
Membership No.: 506945
UDIN:
Date: 12/11/2024



For: Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Yogesh Kumar Sahu
Director
DIN: 02139226



Date: 12/11/2024
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Unaudited Cash Flow Standalone Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		30 September 2024	31 March 2024
		Unaudited	Audited
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	294.91	838.52
	Adjustments for:		
	Depreciation and amortisation	90.78	177.66
	Operating profit / (loss) before working capital changes	385.69	1,016.38
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(943.46)	1,066.71
	Trade receivables	(319.90)	202.19
	Short-term loans and advances	312.71	(341.91)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	484.03	(446.34)
	Short Term Loans	(702.62)	(437.71)
	Other current liabilities	7.45	29.25
	Cash generated from operations	(776.10)	1,088.57
	Net income tax (paid) / refunds	(185.54)	(121.43)
	Net cash flow from / (used in) operating activities (A)	(961.64)	967.14
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances	(263.47)	(172.99)
	Non Current Assets	(3.79)	(15.36)
	Long Term Loans & Advances	543.58	(1,106.53)
	Non Current Investment	(600.00)	(800.55)
	Current Investments	1,446.26	(1,851.00)
	Net cash flow from / (used in) investing activities (B)	1,122.58	(3,946.43)
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	2,782.52
	Proceeds from long-term borrowings	(159.86)	(235.76)
	Net cash flow from / (used in) financing activities (C)	(159.86)	2,546.76
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	1.08	(432.53)
	Cash and cash equivalents at the beginning of the year	5.43	437.96
E.	Cash and cash equivalents at the end of the year	6.51	5.43



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Standalone Financial Results:

- 1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on November 11, 2024
- 2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

As per our Report on even date
For **Sumit Mohit & Company**
Chartered Accountants
Firm Reg. No.: 021302N


CA. Sumit Garg
Partner
Membership No.: 508945
UDIN:
Date: Nov 12, 2024



For and on behalf of
Baba Food Processing (India) Ltd


Yogesh Kumar Sahu
Managing Director
DIN: 02139226

Place: Ranchi

